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PRESS COMMUNIQUÉ

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CBS revises its Procurement Policy and publishes its Procurement Plan for 2024

The Central Bank of Seychelles (CBS) has published its reviewed Procurement Policy, in line with its core values of accountability, transparency and inclusivity.

The Procurement Policy 2024 was approved by the CBS Board at its meeting held on 11 March 2024. The revisions made were informed by experience from the application of the previous Procurement Policy 2018 and reflect improvements identified through an ongoing review process. The newly-revised Policy also aims to improve the efficiency of the procurement process by bringing more clarity, enhancing internal controls and optimising the allocation of resources.

CBS has also released its abridged Procurement Plan for 2024, which lists open tender procurements for various projects planned for this year, for which CBS anticipates seeking external expertise.

It is to be noted that open bidding or selection remains the preferred procurement approach for CBS.

The abridged CBS Procurement Policy 2024 is accessible on the CBS website at the following link: <https://www.cbs.sc/Procurement/ProcurementPolicy.html>

A copy of the abridged Procurement Plan for 2024 can also be found on the CBS website: <https://www.cbs.sc/Procurement/ProcurementPlan.html>